

Explanation of variances – pro forma

Name of smaller authority: **Wellow Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,571	65,870					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,579	16,037	1,458	10.00%	0	NO		
3 Total Other Receipts	56,344	31,306	-25,038	44.44%	1	YES		Difference due to bigger grants received in previous year (£36,487 for playpark project+£4,500 Sports England). Total of £15,934 grants received in 2020-21 (£10,000 Covid-19 grant+£3479 CIL+£2455 donations).
4 Staff Costs	6,916	7,528	612	8.85%	0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO		
6 All Other Payments	10,708	87,392	76,684	716.14%	1	YES		In 2020/21 total of £76,784 spent on: -£49,874 on new playpark project; £5,496 on new cricket nets; £6,703 on new fencing; £10,000 Covid19 paid to Village Hall; £3,025 grants to local bodies; £1,686 on renewals.
7 Balances Carried Forward	65,870	18,293				NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	65,870	18,294					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	61,909	57,806	-4,103	6.63%	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1 Earmarked playpark fund	£4,835		
Reserve 2 Earmarked general maintenance	£2,458		
reserve 3 Earmarked playing field maintenanc	£1,000		
		<hr/>	8293
General reserve	10000	<hr/>	10000
Total reserves (must agree to Box 7)		<hr/>	18293
			<hr/> <hr/>
			18293